

# Der Kapitalkoeffizient Eine Kapitaltheoretische Untersuchung

Der Kapitalkoeffizient; eine kapitaltheoretische Untersuchung  
Capitalism, Development and Empowerment of Labour  
The Political Economy of Extractivism  
Capitalism, Dependency and Ultra-Imperialism  
Global Inequalities in World-Systems  
Perspective  
Rethinking Global Political Economy  
Not Paying the Rent  
Development, Capitalism, and Rent  
The German Economic Review  
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Changing Global Political/ideological Context and Afro-Asia  
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Capital Formation in Belgium, 1900-1995  
Wirtschaftswachstum und Kapitalkoeffizient  
The Crisis of the Development State and the New International System  
Globalization Between a Convoy Model and an Underconsumptionist Threat  
Towards a New South African Economy  
Who's who in Germany  
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the dominant neoliberal approach presents politics and political economy as nuisances which disturb the smooth operation of self regulating markets but political economy is not merely an academic issue it is a class issue and this book forcefully argues that political economy should return to a central position in the study of the social sciences offering nothing less than a reconciliation of marxian keynesian and neoclassical economics the work opens with a discussion of the key interconnected economic concepts which help us to understand capitalism price income profit value growth and crisis prices reflect income distribution and therefore class relations and the chapters show that the very emergence of capitalism resulted from mass empowerment of the so called lower orders profit is always available if entrepreneurs spend on net investment and create incomes for additional labour this in turn requires expanding demand and so therefore profit depends on rising mass incomes conversely underdevelopment is the result of the destitution and disempowerment of the masses in the global south today it is clear that enormous riches go hand in hand with widespread misery and poverty because the market does not transform wealth into the kind of investment that might benefit all this book argues that the new wealth triggered by productivity increases has enabled the rich to liberate themselves from the capitalist constraints of competition and waste their new wealth in the form of rents the main threat today is in fact the globalisation of rent the text makes a point for a progressive counter strategy capitalist structures that empower labour need to be transferred to the global south this requires political and economic efforts towards empowering labour in the global south this book demonstrates the analytical power of political economy for all social scientists and will be invaluable reading for economists political scientists and sociologists in particular

for many countries primarily in the global south extractivism the exploiting and exporting of natural resources is big business for those exporting countries natural resource rents create hope and promise for development which can be a seductive force this book explores the depth of extractivism in economies around the world the contributions to this book investigate the connection between the political economy of extractivism and its impact on the sociopolitical fabric of natural resource exporting societies in asia africa latin america and eastern europe the book engages with a comparative perspective on the persistence of extractivism in these four different world regions the book focuses on the formative power of rents and argues

that rents are seductive the individual contributions flesh out this seductive force of rents on different political scales and how this seduction affects a variety of actors the book investigates how these actors react to the prevalence of rent how they align or break with specific political and economic strategies and how myths of resource driven development play out on the ground the book therefore underlines that rent theory bridges current debates in different area communities and offers fresh insights into extractivist societies social economic and political dynamics this book will be of significant interest to readers in political economy political science development studies and area studies

this book assembles main contributions to an alternative explanation of globalisation and the political economic structures of the international system as the result of capitalism globalisation does not transfer basic capitalist structures from the centre to the periphery capitalism is based on rising mass incomes that create investment opportunities and thus the possibility of profit a structurally homogeneous and ultraimperialist centre dominates a deeply fissured periphery of structurally heterogeneous societies and economies capitalism penetrates underdeveloped regions and deforms them through rent which obstructs expanding internal mass markets while labour goes unempowered rent constitutes the basis for state operations and the role of emerging state classes while globalisation disempowers labour in both the west and in the south it has given new comparative advantage to the south the shift from rent appropriation in the south via raw material exports to export led manufacturing is based on devaluation below purchasing power parity and hence on a rent from agriculture that is based on the green revolution its impact is however not always sufficient to compensate for the loss of influence experienced by social reformist forces a novel multipolar system based on the balance power has emerged multiethnic empires are held together with large varieties of however always identitarian ideologies this global system is composed of powers that are internally and externally opposed to peaceful change across the globe there is an impending danger of globalisation of rent print edition not for sale in south asia india sri lanka nepal bangladesh pakistan and bhutan

during its 500 year history the modern world system has seen several shifts in hegemony yet since the decline of the u s in the 1970s no single core power has attained a hegemonic position in an increasingly polarized world as income inequalities have become more pronounced in core countries especially in the u s and the u k global inequalities emerged as a new topic of social scientific scholarship ignoring the constant move toward polarization that has been characteristic of the entire modern world system at the same time the rise of new states most notably the brics and the relative economic growth of particular

regions especially east asia have prompted speculations about the next hegemon that largely disregard both the *longue durée* of hegemonic shifts and the constraints that regional differentiations place on the concentration of capital and geopolitical power in one location authors in this book place the issue of rising inequalities at the center of their analyses they explore the concept and reality of semiperipheries in the 21st century world system the role of the state and of transnational migration in current patterns of global stratification types of catching up development and new spatial configurations of inequality in europe s eastern periphery as well as the prospects for the global left in the new systemic order the book links novel theoretical debates on the rise of global inequalities to methodologically innovative approaches to the urgent task of addressing them

this new volume presents innovative approaches to the fundamental issues of the global political economy in particular post cold war development analyses of capital and negative aspects of globalization

this is a conversational book with chapters directly followed by responses from experts the main authors propose that the failure in development is not due to capitalism but rather rentism which is earnings based on political rather market returns rent prevents development and ingrains social and economic inequalities using the case study of brazil s economic development it is shown how development fails because policies brazil and other low to middle income countries promote do not overcome the main obstacle to development rent the overcoming of rent would occur within a model of globalisation whereby the advanced economics still prosper concurrently as the poorest countries grow all underpinned by international organisations defending a rule based globalisation not paying the rent imagining a fairer capitalism presents a new application of the theory of rent both historically in the case of brazil and in practical terms in tackling it through modern international organisations it will be relevant to students researchers and general readers interested in inequality and development economics

this book combines hartmut elsenhans ideas on the laws of motion of capitalism and his approach to world system analysis and rent theory his thoughts on development theory and finally international relations and the past present and future dynamics of the international system hartmut elsenhans shows that capitalist growth depends on rising mass incomes and on the strength of labor unions and their bargaining power this alternative approach challenges mainstream assumptions on capitalism growth and development by both leading leftist authors such as david harvey immanuel wallerstein andre gunder frank or samir amin as well as by neoclassical economists and western institutionalist political and social scientists hartmut

elsenhans offers a unique approach to understand the dynamics of capitalism as well as the prospects for development this festschrift brings together his major contributions on these topics that were initially never or only published in german or french

contributed papers presented at a conference held at hyderabad in march 1995

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there are different types of globalization today s globalization is characterized by the worldwide disempowerment of labor this is the result not of low real wages in backward countries but of devaluation driven exports from relatively prosperous catch up countries an alternative form of globalization the convoy model is possible if the causes of devaluation driven exports are eliminated this does not call for a worldwide alignment of labor costs but worldwide full employment policies the latter require a strong state in labor surplus economies of the underdeveloped south in addition to social and economic reforms in favor of the poor

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